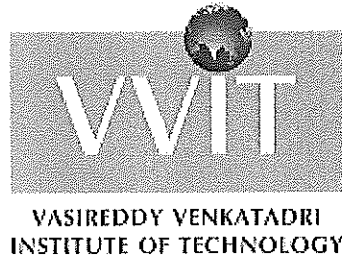


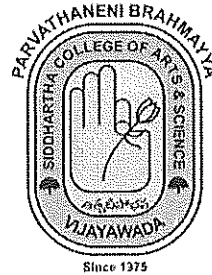
# MEMORANDUM OF UNDERSTANDING (MoU)



**BETWEEN**

## **VASIREDDY VENKATADRI INSTITUTE OF TECHNOLOGY (Autonomous)**

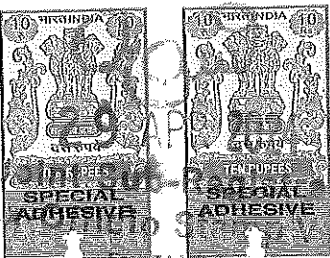
Permanently affiliated to JNTU, Kakinada, Approved by AICTE, Accredited by NAAC with 'A' Grade, All Eligible branches accredited by NBA, ISO 9001:2015 Certified, Nambur-522508, Pedakakani(M), Guntur(Dt), Andhra Pradesh, INDIA



**AND**

## **Parvathaneni Brahmaya Siddhartha College of Arts & Science, Siddhartha Nagar, Vijayawada**

An autonomous college under the jurisdiction of Krishna University, MTM., Siddhartha Nagar, Moghalrajapuram, Vijayawada -520010, Andhra Pradesh, INDIA



*[Handwritten signature]*

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## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter called as the 'MOU') is entered into on this the 30<sup>th</sup> April - Two Thousand Twenty Four (2024).

BETWEEN

**Dr. Y.Mallikarjuna Reddy, Principal, VASIREDDY VENKATADRI INSTITUTE OF TECHNOLOGY, NAMBUR, ANDHRA PRADESH, INDIA - 522508** (hereinafter referred to as "First Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

**P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE, SIDDHARTHA NAGAR, VIJAYAWADA, ANDHRA PRADESH, INDIA - 520010** the second party represented herein by its **Dr.M.Ramesh, Principal, P.B.Siddhartha College of Arts & Science** (hereinafter referred as "Second Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

### WHEREAS:

- A) Second party is a higher Educational Institution named P.B. Siddhartha College of Arts & Science, Siddhartha Nagar, Vijayawada.
- B) The First Party is also a higher Educational Institution named Vasireddy Venkatadri Institute of Technology, Nambur.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of *Skill Based Training, Student/Faculty Exchange, Education Research, Software Consultancy and Academic Support.*
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS.

#### **CLAUSE 1: CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable *Teaching / Training Systems / Research*, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

#### **CLAUSE 2: SCOPE OF THE MOU**

**Academic Collaboration:** Both the parties together apply for Research Projects / Research Grants, Exchange Students and Faculty for Knowledge Transfer; collaboratively design Academic Programs, and sharing of Academic Resources.

**Curriculum Design:** Second Party will give valuable inputs to the First Party in Teaching / Training Methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

**Student Exchange Programs:** The Industry Trainers / Corporate Trainers facilitate the students in equipping the Latest Technologies and build competencies that helps the students in getting ready for the jobs.



**Faculty Exchange Programs:** Expertise Faculty Members are encouraged to train other Faculty Members in terms of Subject and also Research Guidance.

**Research Collaboration:** The Faculty Members are encouraged in the direction of writing *Research Articles in Indexed Journals, Applying for Research Projects / Research Grants / Patents, Authoring Books* and organizing *National / International Conferences*.

**Resource Sharing:** Both the Parties can support each other by sharing *Facilities, Equipment,* and other *Resources* to enhance educational and research activities.

**Professional Development:** Both the parties can collaboratively conduct joint Workshops, Seminars, Faculty Developments, Conferences, Training Programs and Guest Lectures aiming for professional development of faculty and staff.

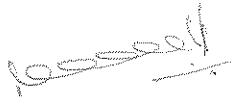
**Skill Development Programs:** Both the parties can offer training for *Students / Faculty Members* on the Emerging Technologies in order to bridge the skill gap and make them industry ready.

**Consultancy:** Both the parties can support each other in getting Consultancy by providing their expertise solutions for Technical Issues.

**Quality Assurance:** Both the parties can exchange the knowledge of standard operations and procedures related to maintaining *Academic Standards, Evaluation Procedures,* and *Monitoring Mechanisms* to ensure the quality of the activities.

Both Parties to obtain all Internal Approvals, Consents, Permissions and Licenses of whatsoever nature required for offering the programs on the terms specified herein.

There is no financial commitment on the part of the Vasireddy Venkatadri Institute of Technology, Nambur, when executing any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.



**CLAUSE 3: INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by *Express Grant, Implantation, Estoppel* or otherwise, create in their Party any *Right, Title, Interest* or *License* in or to the *Intellectual Property* (including but not limited to know how, inventions, patents, copy rights and designs) of the other party.

**CLAUSE 4: VALIDITY**

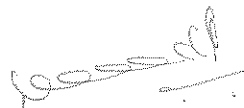
4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period P.B.SIDDHARTHA COLLEGE OF ARTS & SCIENCE, Siddhartha Nagar, Vijayawada, the First Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of VASIREDDY VENKATADRI INSTITUTE OF TECHNOLOGY, the First Party after termination of this Agreement by way of Communication, *Correspondence* etc., shall not be constructed as an extension of this MOU.

4.2 Both parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

**CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way; to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

My divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First party. This undertaking is to be construed in accordance with Indian law with exclusive jurisdiction in the Courts of **Vijayawada**.



**Jurisdiction:**

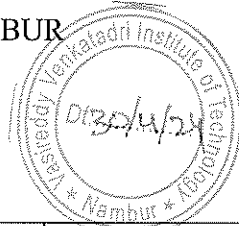
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Vijayawada.

**AGREED:**

For VASIREDDY VENKATADRI  
INSTITUTE OF TECHNOLOGY, NAMBUR



  
Authorized Signatory



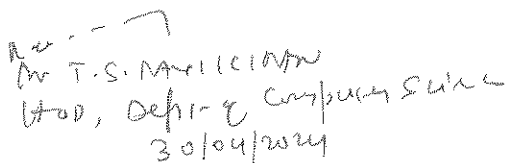
  
Authorized Signatory

VASIREDDY VENKATADRI INSTITUTE OF TECHNOLOGY	P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE
Nambur(V), Pedakakani(M), Guntur District, Andhra Pradesh, India - 522508	Siddhartha Nagar, Vijayawada, Krishna District, Andhra Pradesh-520010.
Dr. Y Mallikarjuna Reddy, PRINCIPAL, Vasireddy Venkatadri Institute of Technology, Nambur Mobile: 9949359336	Dr.M.Ramesh, PRINCIPAL, P.B.Siddhartha College of Arts and Science, Mobile: 9989616969
Email: <a href="mailto:principal@vvit.net">principal@vvit.net</a>	Email: <a href="mailto:principal@pbsiddhartha.ac.in">principal@pbsiddhartha.ac.in</a>
<a href="https://www.vvit.net">https://www.vvit.net</a>	<a href="http://www.pbsiddhartha.ac.in">http://www.pbsiddhartha.ac.in</a>
PAN: AAGTS1412E TAN: HYDS19816G GST: 37AAGTS1412ESZ	PAN: AABTS1271J GST Number: 37AABTS1271J3ZB

Witness1: 

Witness1: 

Witness2: 

Witness2:   
Dr T.S. Mallikarjuna  
HOD, Dept of Computer Science  
30/04/2024